PROGRAMME OF THE

15th SEMINAR OF THE EUROPEAN GROUP
OF RISK AND INSURANCE ECONOMISTS

19 - 21 September, 1988

at the NEW UNIVERSITY OF LISBON
UNIVERSIDADE NOVA DE LISBOA
Management Department
Rua Marques da Fronteira 20
P- 1000 LISBOA

MONDAY, September 19

Session 1:	Welcome by Prof. Jaime REIS, Lisbon
9.00 a.m.	Presentation of the participants and introduction by Orio GIARINI, Secretary General
9.15 a.m.	A.R.N. RATCLIFF, Vice President of the Geneva Association KEY ISSUES AND STRATEGIES OF INSURANCE COMPANIES IN THE COMING YEARS Discussant: W. Karten
10.00 a.m.	P. FALUSH, Group Economist, Royal Insurance Co., London COMPETITION AND CONCENTRATION IN THE UK GENERAL INSURANCE BUSINESS Discussant: S.R. Diacon A.G.C. Paish
11.00 a.m.	Emilio VENEZIAN, Rutgers University AN EMPIRICAL ANALYSIS OF THE BEHAVIOR OF UNDERWRITING CYCLES Discussant: P. Falush
11.45 a.m.	Norman BAGLINI, President, Insurance Institute of America, Malvern, Pennsylvania THE PRESENT ROLE AND FUTURE PERSPECTIVES OF CAPTIVE INSURERS Discussant: E. Venezian

Session 2:

2.30 p.m. Claude FLUET, Department of Economics, University of Québec, Montréal, Canada
INSURANCE, LIABILITY FOR PERSONAL INJURIES AND THE OPTIMAL LEVEL OF RISK-GENERATING ACTIVITIES
Discussant: A. Leite

3.15 p.m. Lutgart VAN DEN BERGHE, De Vlerick School voor Management, Gent/Belgium, and Erasmus University, Rotterdam
DEREGULATION IN INSURANCE AND ECONOMIC THEORIES
Discussant: H. Loubergé

4.30 p.m. Diogo LUCENA and Vitor GASPAR, New University of Lisbonne
STRATEGIC TAX REPORTING
Discussant: L. Hodgkinson

5.30 p.m. David E. AYLING, University College of North Wales, Bangor, UK, and L. HODGKINSON, School of Accounting, Bangor
ABNORMAL RETURNS OF UK FINANCIAL INSTITUTIONS 1979-87: EMPIRICAL TESTS FOR SOME CAPM ANOMALIES
Discussant: I. Musa

TUESDAY, September 20

Session 3: SPECIAL ISSUE: EDUCATING FOR RISK AND UNCERTAINTY

9.15 a.m. A.G.C. PAISH, Economist, Association of British Insurers, London
EDUCATING FOR RISK AND UNCERTAINTY: THE ACTIVITIES OF THE UK INSURANCE COMPANY MARKET
Discussant: P. Zweifel

10.00 a.m. Jennifer BROWN, Psychologist, Hampshire Constabulary, Chief's Constable's Office, Winchester, UK
RISK EDUCATION AND THE PUBLIC
Discussant:

11.00 a.m. Norman BAGLINI, President, Insurance Institute of America
US TRENDS IN INSURANCE EDUCATION
Discussant:

11.45 a.m. Gordon C.A. DICKSON, Reader in Risk Management and Gill HUTCHISON, Glasgow College of Technology
CHILDREN - TOMORROW'S RISK TAKERS
Discussant: N. Baglini

Session 4:

2.30 p.m. Roland EISEN, Johann-Wolfgang-Goethe Univertät, Frankfurt, Germany
PROBLEMS OF EQUILIBRIA IN INSURANCE MARKETS
Discussant: C. Fluet

3.15 p.m. Antonio de LECEA, Principal Administrator, Directorate General for Economic and Financial Affairs, CEC, Brussels
RECENT COMMISSION INITIATIVES IN THE FIELD OF INNOVATION INSURANCE

4.15 p.m. Peter ZWEIFEL, Department of Economics, University of Zurich
PERSPECTIVES ON ENVIRONMENTAL IMPAIRMENT LIABILITY INSURANCE or RECENT ANALYSIS OF LARGE RISKS
Discussant: D. Ayling

5.00 p.m. Louis EECKHOUDT, FUCAM, Faculté de Sciences Economi - ques Appliquées, Mons, Belgium, Jean-François OUTREVILLE and F. CALCOEN (CRESGE, Lille)
THE IMPACT OF PROBATIONARY PERIOD ON THE DEMAND FOR INSURANCE
Discussant: H. Loubergé

WEDNESDAY, September 21

Sesssion 5:

9.15 a.m. Antonio LEITE, New University of Lisbon, and Lanny ARVAN, University of Illinois
A SEQUENTIAL EQUILIBRIUM OF COST OVERRUNS IN LONG TERM PROJECTS
Discussant: V. Gaspar

10.00 a.m. Mariateresa FIOCCA, LUISS University of Milan, and John D. HEY, University of York
PUBLIC PENSIONS AND PRIVATE PENSIONS IN ITALY: A PROMISING INSURANCE MARKET
Discussants: C. Propper
H. Stremitzer
L. Vitali

11.00 a.m.	Fabio GRASSO, University La Sapienza, Rome A PREVISIONAL MODEL FOR THE NUMBER OF PENSIONS IN A COMPULSORY REGIME Discussant: J. D. Hey
11.45 a.m.	Carol PROPPER, University of York, Centre for Health Economics, UK AN ECONOMETRIC ESTIMATION OF THE DEMAND FOR PRIVATE HEALTH INSURANCE IN ENGLAND AND WALES Discussant: L. Eeckhoudt

OG/air/bm
13.09.1988