

Programme

Sunday 15th .September 2002

Time	
19.00-20.00	**Welcome Cocktail Reception** **Woods Restuarant,** Rutland Square Hotel

Monday 16th September 2002

Time	Rutland Suite	King Charles Suite
8.30-9.00	**Registration**	
9.00-9.30	**WELCOME AND INTRODUCTION** The Geneva Association Nottingham University Business School	
9.30-11.00	**The Geneva Risk Economics Lecture, 2002** Hans-Werner Sinn *Weber's Law and the Biological Evolution of Risk Preferences* Discussant: Harris Schlesinger	
11.00-11.30	Coffee Break	

11.30-13.15	**Risk Decomposition** Henri Loubergé & Harris Schlesinger *Coping with credit risk* Discussant: Oliver Burkart Olivier Mahul *Coping with catastrophic risk: the role of (non)-participating contracts* Discussant: Henri Loubergé	**Insurance Markets** Ursina Meier & Chao-Chun Leng *Analysis of multi-national underwriting cycles in property liability insurance* Discussant: Paul Fenn Mark Browne, Ellen Pryor & Robert Pueltz *The effect of bad faith laws on first party insurance claims decisions* Discussant: Arthur Snow
13.15-14.15	Lunch	
14.15-15.45	**Information Asymmetries** Keith Crocker & Arthur Snow *Screening in insurance markets with adverse selection and background risk* Discussant: Chritian Gollier Marie-Cécile Fagart & Bernard Sinclair-Desgagné *Auditing policies and information systems in a principal-agent model* Discussant: Richard Watt	
15.45-16.15	Coffee Break	

16.15-18.00	**Beliefs over Risks** Francois Salanié & Nicolas Treich *Regulating an agent with different beliefs* Discussant: Mike Bowe Christian Gollier *Optimal Prevention of unknown risks: a dynamic approach with learning* Discussant: Chao-Chun Leng	**Insurance Markets** Thomas Wein *Damages after deregulation: dynamic effects in the German motor vehicle insurance industry* Discussant: Stephen Diacon Oliver Burkart *Estimating price elasticities of financial services: the case of UK personal pensions* Discussant: Peter Zweifel
19.10	**Dinner** The Council Dining Room, Trent Building, University of Nottingham Speaker: Mr Richard Taylor, Head of Research Association of British Insurers	

Tuesday 17th September 2002

Time	Rutland Suite	King Charles Suite
9.00-11.15	**Risk Economics** Harris Schlesinger, Günter Franke & Richard Stapleton *Multiplicative background risk* Discussant: Luisa Tibiletti Patrick Roger, Laurent Flochel and C At *Reservation prices, risk aversion and inventories: the linear case*	

	Discussant: Robert Kast Winfried Koeniger *The Dynamics of self-insurance, insurable assets and market insurance* Discussant: Robert Young	
11.15-11.45	Coffee Break	
11.45-13.30	**Information Asymmetries** Richard Watt, Ignacio Moreno & Francisco Vazquez *Experience rating as a mechanism against insurance fraud* Discussant: Francois Salanié Franck Bien *Health insurance when loss severities differ* Discussant: Christophe Courbage	**Insurance Management** Sophie Pardo *Unemployment insurance management: a real option approach* Discussant: Winfried Koeniger Helmut Gründl & Hato Schmeiser *Risk-adjusted performance measurement and capital allocation in insurance firms* Discussant: Paul Klumpes
13.30-14.30	Lunch	
14.30-15.30	EGRIE Charter Meeting	
15.45	Tour of Nottingham Castle	
19.30	Dinner MemSaab Restaurant, Maid Marion Way, Nottingham	

Wednesday 18th September 2002

Time	Rutland Suite

09.00-10.45	**Insurance Contracting** John Marshall *Bargaining and the penalty for conversion* Discussant: Horst Zank **Risk Comparison** Luisa Tibiletti *As the dependence structure is fixed, do more risky assets lead to more risky portfolios?* Discussant: Pierre Picard
10.45-11.15	Coffee Break
11.15-12.15	Non-Expected Utility Ulrich Schmidt & Horst Zank *Risk aversion in cumulative prospect theory* Discussant: Patrick Roger
12.15-12.30	**Closing Remarks** Centre for Risk and Insurance Studies The Geneva Association
13.00	Buffet Lunch King Charles Suite