GENEVA ASSOCIATION

CATHOLIC FACULTIES OF MONS

18th SEMINAR OF THE EUROPEAN GROUP OF RISK AND INSURANCE ECONOMISTS

SEPTEMBER 22 - 25, 1991

FINAL PROGRAM

SUNDAY - SEPT. 22nd

6pm	Reception in the "Gothic Room" at City Hall (Grand Place of Mons)
7.30pm	Dinner offered by FUCAM

MONDAY - SEPT. 23rd

9am	Arrival of participants
9.15am	Welcome address by Professor L. EECKHOUDT, FUCAM
9.30am	**Geneva risk economics lecture** under the Chairmanship of Professor H. SCHLESINGER, University of Alabama, Editor of the Geneva Papers : *"Beneficial Changes in random variables under multiple sources of risk"* by Professor J. MEYER, Michigan State University
10.20am	*Discussion by Professor G. DIONNE* , University of Montréal Questions time
10.45am	Coffee break
11.15am	**Session on Risk Theory and Insurance (I)** Chairman : Professor H. GRAVELLE, University of London. *"The Comparative Statics of an Increase in Risk revisited"* by Professor C. GOLLIER, H.E.C. Paris *Discussion by Professor J. MEYER, Michigan State University* *"Second Degree Stochastic Dominance Decisions and Initial Wealth"* by Professor D THON - Bodo Graduate School of Business - Norway and Professor R. ABOUDI - University of Miami *Discussion by Professor H. SCHLESINGER, University of Alabama*
1pm	Lunch

2.30pm **Session on Deposit Insurance**

Chairman : Professor J.A. SOARES DA FONSECA, University of Coimbra, Portugal.

"Actuarial Pricing of Deposit Insurance'

by Professors J.C. ROCHET and C. KERFRIDEN - Université des Sciences Sociales - Toulouse

Discussion by Professor D. CUMMINS, The Wharton School, University of Pennsylvania

3.20 pm **Special session**

Chairman : Professor W. KARTEN, University of Hamburg.

"Price Shocks and Capital Flows in Liability Insurance'

Professors J. D. CUMMINS and P. DANZON - The Wharton School University of Pennsylvania

Discussion by Professor M. LEVASSEUR, University of Lille, France

4.20 pm Coffee break

4.50 pm News from the Association and the Geneva Papers by Professors O. GIARINI, H. LOUBERGE and H. SCHLESINGER

5.15pm End of the first day

Monday evening : Dinner offered by the Geneva Association at the Château de Beloeil

TUESDAY, SEPT. 24th

9am **Session on Risk Theory and Insurance (2)**

Chairman : Professor M. Graf von der SCHULENBURG, University of Hannover.

The Demand for Insurance against more than one risk, with an application to social insurance

by Professor L. LEVY-GARBOUA, Université de Paris I and Professor C. MONTMARQUETTE, University of Montréal

Discussion by Professor P. ZWEIFEL, University of Zurich

Compulsory Insurance, uninsurable risks and the demand for insurance

by Professor P. SCARMURE - FUCAM, Mons

Discussion by Professor H. LOUBERGE, University of Geneva

10.45am Coffee break

11.15am **Session on Contract Renegotiation**

Chairman : Profesor J. LORIS, State University, Mons.

"Adverse Selection, commitment and renegotiation: Applications to insurance markets'

by Professor G. DIONNE - University of Montréal and Professor N. DOHERTY - The Wharton School, University of Pennsylvania

Discussion by Professor R. EISEN, University of Frankfurt

"Renegotiation in an Insurance Market'

Professors T. NILSSEN and G.B. ASHEIM - Norwegian School of Economics

Discussion by Professor P.L. PITA-BARROS, University of Lisboa,

1pm Lunch

2.30pm **Session on Regulation and Taxes**

Chairman : Professor G. DICKINSON, City University Business School of London.

"Reinsurance and taxes : a Contingent Claims Approach"

by Professor J.R. GARVEN - University of Texas at Austin and Professor H. LOUBERGE - University of Geneva

Discussion by Professor J.C. ROCHET, University of Toulouse

"The E.E.C. and deregulation : the case of the insurance industry"

by Professor P. ZWEIFEL - University of Zurich and Professors R EISEN and W. MULLER - University of Frankfurt

Discussion by Professor M. GERARD, FUCAM, Mons

4.15pm Coffee break

4.45pm **Special session**

Chairman : M. P. FALUSH, Royal Insurance, London.

"The Market for advice and the regulation of insurance brokers"

by Professor H. GRAVELLE - Queen Mary and Westfield College, University of London

Discussion by Professor P. DANZON, Wharton School, University of Pennsylvania

5.45 pm End of the second day

Tuesday evening : Social events sponsored by FUCAM, including dinner in a "Restaurant montois".

WEDNESDAY, SEPT. 25th

9am **Session on Risk Theory and Insurance (III)**

Chairman : Professor R. EISEN, University of Frankfurt

"Insurance and Managerial Quality"

by Professor S. DIACON, University of Nottingham

Discussion by Professor W. MULLER, University of Frankfurt

"Further results on comparative statics under uncertainty"

by Professor Y. MACHNES - Bar-Ilan University - Israël

Discussion by Professor C. GOLLIER, HEC, Paris

10.45am Coffee break

11.15am **Session on International Aspects of Life and Non Life Insurance Activities**

Chairman : Professor Th. SCHNEIDER, C.E.P.N., Fontenay-aux-Roses, Paris.

"An International Analysis of Demand determinants for non-life insurance"

by Professors H. D. SKIPPER and M. F. GRACE - Georgia State University

Discussion by M. A. PAISH, Association of British Insurers, London

"Free services in life-insurance and competition in small risks"

Professor P. PITA-BARROS - University of Lisboa, Portugal

Discussion by Professor H. GRAVELLE, University of London

1pm Closing lunch