PROGRAMME

Monday, September 22

Geneva Risk Lecture, by Christian GOURIEROUX, on ***The Economics of Insurance***
Discussant: Marc Ivaldi

Parallel sessions:

Econometrics of insurance
Chairman: L. Guiso
M. Ivaldi - J.J. Laffont
«Economic implementation of optimal insurance contracts»
Discussant: C. Vanasse

Econometrics of insurance
Chairman: L. Guiso
P.A. Chiappori - B. Salanié
«Testing for asymmetric information in insurance markets»
Discussant: J.L. Besson

G. Dionne - C. Gourieroux- C. Vanasse
«The informational content of household decisions with application to insurance under adverse selection»
Discussant: P.A. Chiappori

K.J. Crocker - J.R. Moran
«Commitment and the design of optimal agreements: evidence from employment-based health insurance contracts»
Discussant: J.C. Rochet

D. Bonato - P. Zweifel
«Multiple risks and spill-over moral hazard»
Discussant: L. Guiso

Finance
Chairman: L. Eeckhoudt
R. Garcia - E. Renault
«Risk aversion, intertemporal substitution and option pricing»
Discussant: A. Lazrak

Finance
Chairman: L. Eeckhoudt
O. Toivanen
«Are insurance firms managed as portfolios?»
Discussant: F. De Varenne

H. Geman
«Derivatives, risk securitization and insurance»
Discussant: E. Renault

U. Meier
«Cycles in non-life insurance: An analysis of the relationship between premiums and losses»
Discussant: I. Venezia

A. Lazrak
«Martingale restrictions of optimality: Application to the effect of horizon on risk aversion»
Discussant: H. Geman

Tuesday, September 23

Non-expected utility models
Chairman: K. Crocker

B. Jullien - B. Salamié
«Estimating preferences under risk: The case of racetrack bettors»
Discussant: H. Loubergé

B. Chateauneuf - M. Cohen - I. Meilijson
«Comonotonicity-based stochastic orders and their characterization in terms of EU and RDEU decision makers» Discussant: I. Zilcha

Optimal insurance
Chairman: M. Cohen

P.F. Koehl - B. Villeneuve
«Insurance demand for an illiquid asset»
Discussant: S. Spaeter

O. Mahul
«The design of an optimal area yield crop insurance contract»
Discussant: D. Bonato

Asymmetric information
Chairman: M. Poitevin

D. Henriet - J.C. Rochet
«The political economy of public health insurance systems»
Discussant: G. Dionne

A. Wambach
«Equilibrium in competitive insurance markets Revisited»
Discussant: A. Chassagnon

Asymmetric information
Chairman: J.C. Rochet

I. Venezia - D. Galai - Z. Shapira
«Exclusive vs. independent agents: A separating equilibrium approach»
Discussant: C. Fluet

M.K. Polborn
«Endogenous discrimination in an insurance market»
Discussant: M. Poitevin

C. Fluet
«Commercial vehicle insurance: should fleet policies differ from single vehicle plans?»
Discussant: C. Haritchabalet

Optimal insurance
Chairman: M. Cohen

S. Spaeter
«Imperfect estimation of losses in insurance: A generalisation to non-linear costs»
Discussant: A. Snow

C. Haritchabalet
«The production of goods in excess of demand: a generalisation of self-protection»
Discussant: O. Mahul

Fraud
Chairman: E. Renault

M.C. Fagart - P. Picard
«Optimal insurance policy under random auditing»
Discussant: B. Jullien

I. Brundin - F. Salanié
«Fraud in the insurance industry: an organisational approach
Discussant: K. Crocker

F. Haslinger - P.J. Horgby
«Some economics of criminal hazard»
Discussant: H. Stremitzer

Wednesday, September 24

Dynamic models in insurance economics
Chairman: P. Picard

K. Gobert - M. Poitevin
«Dynamic contract of risk-sharing without commitment»
Discussant: B. Villeneuve

A. Chassagnon
«Is it necessary to give some informational rent to separate agents in a long term relationship with adverse selection? The case of a monopolistic insurance market»
Discussant: F. Salanié

D. Richaudeau
«Automobile insurance contracts and risk of accident: an empirical test using French individual data»
Discussant: M. Theil

J. Pinquet
«Experiencing rating through heterogeneous models»
Discussant: A. Wambach

Comparative statics of insurance demand
Chairman: B. Julien

L. Guiso - T. Jappelli
«Background uncertainty and the demand for insurance against insurable risks»
Discussant: C. Gollier

D.C. Keenan - A. Snow
«Greater downside risk aversion and vulnerability to background risk»
Discussant: E. Schlee

C. Gollier - E. Schlee
«Encouraging risk taking with many sources of risk»
Discussant: M. Cohen

R. Eldor - I. Zilch
«Firms under tax asymmetry: price uncertainty and hedging»
Discussant: L. Eeckhoudt