14th SEMINAR OF THE EUROPEAN GROUP OF RISK AND INSURANCE ECONOMISTS

sponsored by The Geneva Association
Geneva, September 21st - 23rd, 1987

at the GRADUATE INSTITUTE OF EUROPEAN STUDIES,
Villa Moynier, 122 rue de Lausanne
1202 GENEVA

Phone nr.: (022) 32.28.03

MONDAY, September 21st

2.00 p.m. Introduction by Henri LOUBERGE (University of Geneva)

2.15 p.m. **Chairman:** H. LOUBERGE
L. EECKHOUDT (Université Catholique de Mons)
THE LAW OF LARGE (SMALL?) NUMBERS AND THE DEMAND FOR INSURANCE
Discussant: N. DOHERTY

3.00 p.m. J.D. HEY (University of York) and M. FIOCCA (LUISS, Rome)
THE DEMAND FOR HEALTH INSURANCE IN ITALY
Discussant: H. GRAVELLE

3.45 p.m. M. HAMMERTON (University of Newcastle)
ATTITUDES TO RISK IN MEDICATION
Discussant: L. EECKHOUDT

4.45 p.m. S. SURI (London Life Insurance Company)
THE FINANCIAL SERVICES INDUSTRY IN CANADA
Discussant: J.-F. OUTREVILLE

5.40 p.m. End of the first day session

TUESDAY, September 22nd

8.30 a.m. **Chairman:** J.D. HEY
P. JEANNIN (University of Toulouse)
LA MAITRISE DES RISQUES POLITIQUES EN COMMERCE INTERNATIONAL
Discussant: H. LOUBERGE

9.15 a.m. J.-F. OUTREVILLE (UNCTAD,Geneva)
INSURANCE, ECONOMIC AND FINANCIAL DEVELOPMENT: AN INTERNATIONAL CROSS-SECTION STUDY (The Case of Developing Countries)
Discussant: F. CETTA

10.15 a.m. G. DICKSON and G.E. HUTCHISON (Glasgow College of Technology)
PERCEPTION OF RISK AND CHILDHOOD EXPERIENCES
Discussant: M. HAMMERTON

11.00 a.m. C. GOLLIER (Université Catholique de Louvain)
INTERGENERATIONAL DISCRIMINATION IN INSIDER-OUTSIDER MODELS WITH IMPLICIT LABOUR CONTRACTS

2.00 p.m. **Chairman:** J.-F. OUTREVILLE
H. SCHLESINGER and J.M. Graf von den SCHULENBURG (University of Illinois and International Institute of Management, Berlin)
RISK AVERSION AND THE PURCHASE OF RISKY INSURANCE
Discussant: J. HEY

2.45 p.m. N.A. DOHERTY (The Wharton School of Pennsylvania)
INSURANCE WITH UNDIVERSIFIABLE RISK
Discussants: C. GOLLIER
J.M. Graf von den SCHULENBURG

3.30 p.m. P. ZWEIFEL and P. GHERMI (University of Zurich)
INDEPENDENT OR EXCLUSIVE AGENCIES: A COMPARISON OF PERFORMANCES
Discussant: J.H. von EIJE

4.15 p.m. End of the second day session.

WEDNESDAY, September 23rd

8.30 a.m. **Chairman:** A.B.E. VOUTE
J.R. GARVEN (Pennsylvania State University)
ON THE APPLICATION OF FINANCE THEORY TO THE INSURANCE FIRM

9.15 a.m. J.H. von EIJE (Erasmus University of Rotterdam)
REINSURANCE, FINANCIAL THEORY AND SOLVENCY
Discussant: H. SCHLESINGER

10.15 a.m. H.S.E. GRAVELLE (University of London, Queen Mary College)
ACCIDENTS, LEGAL COSTS AND COURT CHARGES
Discussant: P. ZWEIFEL

11.00 a.m. J.C. BONGAERTS and R.A. KRAEMER (Wissenschaftszentrum Berlin für Sozialforschung)
INSURANCE OF LIABILITY FOR ENVIRONMENTAL DAMAGE
Discussant: N. DOHERTY

2.00 p.m. **Chairman:** P. ZWEIFEL
R. CARTER and S.R. DIACON (University of Nottingham)
COMPETITION IN THE LONDON MARKET
Discussant: S. SURI

2.45 p.m. F. CETTA (University of Rome "La Sapienza")
STOCK OPTIONS FOR THE ITALIAN MARKET

3.30 p.m. **End of the Seminar.**

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Organization: Jean Rémy ROULET and Ana-Isabel RUIZ
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