Association Internationale pour
l'Etude de l'Economie de l'Assurance
«Association de Genève»

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16th SEMINAR OF THE EUROPEAN GROUP
OF RISK AND INSURANCE ECONOMISTS

18 - 20 September 1989

at the **CENTRE HEC-ISA**
F- 79350 JOUY-EN-JOSAS

MONDAY, September 18

9.15 a.m.	Registration
Session 1	Chairman: Eric BRIYS
9.45 a.m.	FIRST **"GENEVA RISK ECONOMICS LECTURE"** by Prof. W. Kip VISCUSI, Duke University, North Carolina, USA **SOCIAL INSURANCE FOR WORK AND PRODUCT INJURIES** Discussant: Eric BRIYS, Centre HEC-ISA
10.45 a.m.	Discussion
11.15 a.m.	Henri LOUBERGE, University of Geneva, and Jean-François OUTREVILLE, UNCTAD EXPERIMENTAL INVESTIGATIONS ON RISK-TAKING IN THE DOMAIN OF LOSSES Discussants: John D. HEY Bertrand MUNIER
Session 2	Chairman: Denis KESSLER
14.30 p.m.	George DIONNE and C. VANASSE, University of Montreal AUTOMOBILE INSURANCE RATEMAKING IN THE PRESENCE OF ASYMMETRICAL INFORMATION Discussant: Roland EISEN

15.30 p.m. Yehuda KAHANE, Tel-Aviv University, Israel
A MODERN APPROACH TO LOSS RESERVING IN LONG-TAIL LINES, THE CASE OF AUTOMOBILE INSURANCE
Discussant : Nicolas ZAMFIRESCU

16.45 p.m. John D. HEY, University of York, and Mariateresa FIOCCA, LUISS, Rome
INSURANCE AND SAVING
Discussants: Tang LIN
A.G.C. PAISH

17.30 p.m. Louis EECKHOUDT, FUCAM, Mons (Belgium)
SPECULATIVE RISKS, PRUDENCE AND THE DEMAND FOR INSURANCE
Discussants: Christian GOLLIER
Harris SCHLESINGER

18.30 p.m. End of the first day

TUESDAY, September 19

Session 3 Chairman: Louis EECKHOUDT

9.00 a.m. Jacques DREZE, Université de Louvain, and Christian GOLLIER, Université de Louvain, and University of California, San Diego
RISK SHARING ON THE LABOR MARKET
Discussant: Antonio LEITE

9.45 a.m. Bruno BIAIS, Centre HEC-ISA
RISK AVERSION AND THE DEMAND FOR LIQUIDITY

10.45 a.m. Eric BRIYS, Centre HEC-ISA, H. SCHLESINGER, University of Alabama, and J.M. von den SCHULENBURG, University of Hannover
RELIABILITY OF RISK MANAGEMENT: MARKET INSURANCE, SELF-INSURANCE AND SELF PROTECTION RECONSIDERED
Discussants: Louis EECKHOUDT
Henri LOUBERGE

11.30 p.m. Antonio P. LEITE and Vitor GASPAR, Universidade Nova de Lisboa, Lisbon
MECHANISM INDUCED OVERRUNS
Discussant: Bruno BIAIS

Session 4 Chairman: Norman BAGLINI

14.30 p.m. Jean-Jacques GOLLIER, Université Catholique de Louvain, Belgium
PRODUITS FINANCIERS ET ASSURANCE VIE
Discussant: Jean-François OUTREVILLE

15.30 p.m. Ph. BOURSIN, Banque Finance Plus, H. BURGER, Banque Finance Plus, and N. ZAMFIRESCU, Université d'Orléans, France
EXPOSITION AU RISQUE D'UN EMPRUNT A TAUX VARIABLE, UNE MESURE PAR LA DURATION RISQUE, APPLICATION A L'ARBITRAGE (CAS CONCRETS)
Discussant: Michel CROUHY

16.45 p.m. Thierry SCHNEIDER, CEPN (Centre d'Etude sur l'Evaluation de la Protection dans le domaine Nucléaire), Fontenay-aux-Roses, France
ECONOMIC BEHAVIOR OF THE FIRM AND PREVENTION OF OCCUPATIONAL INJURIES
Discussant: Cristos N. PITELIS

Cristos PITELIS, University of Nottingham
THE MACROECONOMIC EFFECTS OF OCCUPATIONAL PENSIONS
Discussants: Jean-Jacques GOLLIER
G.D. KAYE

18.30 p.m. End of the second day.

WEDNESDAY, September 20

Session 5 Chairman: Henri LOUBERGE

9.00 a.m. Denis KESSLER, CEREPI, Paris, and Deputy Secretary General of the Geneva Association, and Tang LIN, Union des Assurances de Paris (UAP)
ANNUITIES VS. CAPITAL UPON RETIREMENT
Discussant: M. ZAMFIRESCU

10.45 a.m. Norman BAGLINI, American Institute for Property & Liability Underwriters, Insurance Institute of America, Malvern, PA, USA
ARTIFICIAL INTELLIGENCE AND ITS APPLICATION TO INSURANCE
Discussant: Lutgart VAN DEN BERGHE

11.30 a.m. Henk BRONSEMA and A. ZIJLSTRA, Risksuniversiteit Groningen
DECISION SUPPORT SYSTEMS FOR FINANCIAL MANAGEMENT OF INSURANCE FOR REINSURANCE COMPANIES
Discussant: Norman BAGLINI

12.30 a.m. End of the Seminar.

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