TENTH SEMINAR OF THE EUROPEAN GROUP OF RISK AND INSURANCE ECONOMISTS IN ROME

START OF A NEW EDUCATION PROGRAMME WITH THE ASIR MODEL

The Tenth Seminar of the European Group of Risk and Insurance Economists has taken place in Rome on September 26 to 28 at the LUISS University (Free International University of Social Studies). This meeting has been organized by the Geneva Association in a University which, first in Europe, has awarded a student with a Doctor Degree for his research work using the ASIR Model (the simulation model developed by the University of Bangor for the Geneva Association to evaluate the effects of economic factors on insurance and reinsurance).

The LUISS University is also planning, with the help of the National Fund for Scientific Research, to develop a programme to use the ASIR Model as a basic reference for research and education in the fields of economics and insurance.

Fourteen nationalities were represented at this seminar, from 11 European and from 3 extra-European countries (United States, Canada and Israel).

Dr. Fabio Padoa, Honorary President of the Geneva Association, has made the introductory speech to the Seminar and the final presentation has been made by Prof. Antonio Longo, President of the Italian INA (National Institute of Insurance) which has analysed the deep change in Italy in the field of social security and the consequences for private insurance.

Programme

Rome
September 26-28, 1983
L.U.I.S.S.
Libera Università Internazionale di Studi Sociali

Monday, September 26

9.00 a.m. Welcoming address to the participants by Dott. Fabio PADOA, Honorary President of the Geneva Association

9.15 a.m. Round Table

10.00 a.m. Neil DOHERTY (University of Illinois at Urbana Champaign)
"A Critique and An Alternative Structure for Financial Risk Management"

Discussant: Robert CARTER (University of Nottingham).

2.30 p.m. Göran SKOGH (University of Lund)
"The Excess Burden of Public Insurance - Some Results from Swedish Data"

Discussant: Denis KESSLER (University of Paris)

4.00 p.m. Peter ZWEIFEL and Andreas GNADINGER (University of Zurich)
"Bonus Systems in Insurance - The Case of Automobile Insurance"

Discussant: Michael LANDSBERGER (University of Haïfa)

Tuesday, September 27

9.00 a.m. Riccardo OTTAVIANI (University of Rome) and Lucia VITALI (LUISS)
"The Teaching of Risk and Insurance Economics in Europe: Preliminary Results from the Updating Survey"

10.00 a.m. Emilio VENEZIAN (Venezian Associates, New Jersey)
"Ratemaking Methods and Profit Cycles in Property and Liability Insurance"

Discussant: Carla ANGELA MORMINO (University of Rome)

11.00 a.m. Georges DIONNE (University of Montreal) and Louis EECKHOUDT (FUCAM, Mons)
"Risk Aversion and State Dependent Preferences"

Discussant: Walter KARTEN (University of Hambourg)

Wednesday, September 28

9.00 a.m. Norman BAGLINI (Insurance Institute of America)
"Global Risk Management: How U.S. International Corporations Manage Foreign Risk"

10.00 a.m. Gabriel HAWAWINI (INSEAD, Fontainebleau)
"An Uncertainty Model of the Professional Partnership"

Discussant: Cheng-few LEE (University of Illinois at Urbana-Champaign)

11.00 a.m. Michael LANDSBERGER (University of Haïfa)
"On the Optimality of Sequential Insurance Contracts Under Asymetric Information"

Discussant: Roland EISEN (University of Francfort)

12.30 p.m. Prof. Antonio LONGO, President, I.N.A., Rome, and Member of the Board of the Geneva Association
"Developments in the Italian Social Security"