12th SEMINAR OF THE EUROPEAN GROUP OF RISK AND INSURANCE ECONOMISTS

The 12th seminar of the European Group of Risk and Insurance Economists will take place in Brussels at the INSTITUT CATHOLIQUE DES HAUTES ETUDES COMMERCIALES (ICHEC) from September 23rd to 25th, 1985.

The provisional programme is the following:

MONDAY, September 23rd

9.30 a.m. Henk BRONSEMA (Gröningen University)

STOCHASTICS IN FINANCIAL PLANNING SYSTEMS FOR (RE-) INSURANCE- AND RISK MANAGEMENT-DECISIONS; THE A.S.I.R. -SYSTEM AND A.R.M.-SYSTEM

Discussant: Walter KARTEN, University Hamburg

11.00 a.m. Karl BORCH (Norwegian School of Economics, Bergen)

DO WE NEED UTILITY THEORY IN INSURANCE?

Discussants: Dongsae CHO, New Brighton, USA
Marc LAUWERS, University Louvain, Belgium

11.45 a.m. Francesco CETTA (University of Rome, "La Sapienza")

SYMMETRIC AND ASSYMMETRIC INFORMATION

Discussants: Roland EISEN, München
Tapen SINHA, University Wisconsin, USA

2.30 p.m. Harris SCHLESINGER (Vanderbilt University, Nashville)

RISK PREMIUMS WITH MULTIPLE SOURCES OF RISK

Discussant: Henri LOUBERGE, University Geneva

3.15 p.m. George DIONNE (University Montreal)

ADVERSE SELECTION, REPEATED INSURANCE CONTRACTS AND ANNOUNCEMENT STRATEGY

Discussants: Jean-Paul CRESTA, University Bordeaux, France
Harris SCHLESINGER, Vanderbilt University

4.15 p.m. Emilio C. VENEZIAN (Vanderbilt University)

THE PRICING OF NON-INDEPENDENT RISKS UNDER CONSTANT ABSOLUTE RISK AVERSION

Discussant: Francesco CETTA, Rome

TUESDAY, September 24th

9.00 a.m. Marc LAUWER (Université Catholique de Louvain)

CHAINS OF REINSURANCE: NON-COOPERATE EQUILIBRIA AND PARETO-OPTIMALITY

Discussant: Karl BORCH, Norwegian School of Economics

9.45 a.m. Michael L. SMITH (The Ohio State University)

REQUIRED RETURNS, INSURER PORTFOLIOS AND TAXATION

Discussants: Philippe VAN NAMEN, ICHEC, Brussels
Neil DOHERTY, University of Illinois, USA

11.00 a.m. Tapen SINHA (University of Wisconsin)

WHY ARE INSURANCE MARKETS LOADED IN THE FACE OF COMPETITION?

Discussants: Göran SKOGH, Nationalekonimiska Institutionen, Lund, Sweden
Norman A. BAGLINI, American Institute for Property & Liability Underwriters, Malvern, USA

1.30 p.m. M. BEUTHE (Université Catholique de Mons)

RISK ATTITUDES AND THERAPEUTIC DECISIONS: A MEAN-VARIANCE APPROACH

Discussants: Michael L. SMITH, The Ohio State University, USA
Peter ZWEIFEL, Zurich University

2.15 p.m. C.N. PITELIS (University of Nottingham)

A GENERAL SAVING FUNCTION FOR THE HOUSEHOLD SECTOR AS A FRAMEWORK FOR TESTING IMPORTANT HYPOTHESIS ON THE ECONOMICS OF SAVING

Discussants: George HELOWICZ (The City University, London)
G.W. DE WIT, Nationale Nederlanden, Rotterdam

3.00 p.m. George HELOWICZ (The City University, London)

CURRENT PROBLEMS IN PENSION PROVISION

Discussant: C.N. PITELIS, University of Nottingham

3.30 p.m. G.W. DE WIT (Nationale Nederlanden, Rotterdam)

LIFE INSURANCE IN THE DUTCH ECONOMY

Discussants: A.B.E. VOUTE, University of Rotterdam
M. BEUTHE, Université Catholique de Louvain

4.00 p.m. Round Table on

THE PROBLEMS OF SAVINGS, SOCIAL SECURITY AND INSURANCE: CURRENT PROBLEMS

Introduction and Chairman: Denis KESSLER, Université de Paris X

WEDNESDAY, September 25th

9.30 a.m. Neil DOHERTY (University of Illinois at Urbana Chaimpaign)

ON THE CAPITAL STRUCTURE OF A PROPERTY-LIABILITY INSURANCE FIRM AND THE EXISTENCE OF AN INSURANCE MARKET

Discussants: Wolfgang MUELLER, Johann Wolfgang Goethe-Universität, Frankfurt
Emilio VENEZIAN, Venezian Associates, Essex Fells, USA

10.15 a.m. Jean LEMAIRE (Director, La Prévoyance Sociale, Brussels)

CONSTRUCTION OF THE NEW BELGIAN MOTOR THIRD PARTY TARIFF STRUCTURE

Discussants: Georges DIONNE, University of Montreal
Gordon DICKSON, Glasgow College of Technology

11.15 a.m. Norman A. BAGLINI (American Institute for Property & Liability Underwriters, Malvern, USA)

INSURANCE MARKETING - TRENDS IN THE UNITED STATES

Discussants: Matthias HALLER, Institut für Versicherungswirtschaft an der Hochschule St Gallen, Schweiz
Jean LEMAIRE, La Prévoyance Sociale, Brussels

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